

# TANLA SOLUTIONS LIMITED

CIN: L72200AP1995PLC021262

TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081  
Statement of Consolidated Audited Results for the Quarter and Year ended March 31, 2017



Part I

₹ in Lakhs

	Particulars (Refer notes below)	Consolidated Results for the					Tanla Solutions Limited				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31-Mar-17 Audited	31-Dec-16 Un-audited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited	31-Mar-17 Audited	31-Dec-16 Un-audited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited
1	<b>Income from Operations</b>	17779.64	16858.92	11380.33	57930.00	43155.35	15409.40	15288.76	6543.47	49871.50	27994.61
2	Other Income	-6.06	73.30	58.86	249.20	105.88	-0.63	71.91	2.79	239.77	49.00
3	<b>Total income (1+2)</b>	<b>17,773.58</b>	<b>16,932.23</b>	<b>11,439.19</b>	<b>58,179.21</b>	<b>43,261.23</b>	<b>15,408.77</b>	<b>15,360.67</b>	<b>6,546.26</b>	<b>50,111.27</b>	<b>28,043.61</b>
4	<b>Expenses</b>										
	(a) Cost of services	15222.63	14,686.01	8297.82	49,454.97	31,654.50	13142.48	14,027.72	4984.61	44,142.30	24,011.78
	(b) Change in inventories	-	-	-	-	-	0.00	-	-	-	-
	(c) Employee benefits expense	389.52	352.68	306.45	1,444.08	1,206.54	320.64	328.73	243.22	1,186.65	873.46
	(d) Depreciation expense	381.87	450.49	1409.17	1,959.13	5,295.24	275.03	366.27	75.97	1,105.51	298.15
	(e) Connectivity & related expenses	90.66	43.78	16.62	202.98	156.23	31.88	43.78	3.57	135.95	68.40
	(f) Travel expenses	146.57	36.25	65.25	256.77	280.03	66.90	31.19	40.37	158.16	188.78
	(g) Other expenses	365.53	183.40	1395.89	961.53	3,303.35	3113.18	124.86	1134.45	3,534.00	1,616.42
	<b>Total expenses</b>	<b>16,596.78</b>	<b>15,752.62</b>	<b>11,491.20</b>	<b>54,279.47</b>	<b>41,895.89</b>	<b>16,950.12</b>	<b>14,922.55</b>	<b>6,482.19</b>	<b>50,262.59</b>	<b>27,056.97</b>
5	<b>Profit / (Loss) before finance costs (3-4)</b>	<b>1,176.80</b>	<b>1,179.61</b>	<b>(52.01)</b>	<b>3,899.74</b>	<b>1,365.34</b>	<b>(1,541.35)</b>	<b>438.12</b>	<b>64.07</b>	<b>(151.31)</b>	<b>986.63</b>
6	Finance costs	-	-	-	-	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>1,176.80</b>	<b>1,179.61</b>	<b>-52.01</b>	<b>3,899.74</b>	<b>1,365.34</b>	<b>(1,541.35)</b>	<b>438.12</b>	<b>64.07</b>	<b>(151.31)</b>	<b>986.63</b>
8	Tax Expense										
	- Provision for Income Tax	-279.78	75.27	339.97	-	534.76	-279.78	75.27	339.97	-	534.76
	- Provision for Deferred Tax	-74.23	(80.55)	8.66	(191.60)	106.50	29.60	(75.50)	-17.94	(88.43)	87.24
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>1,530.81</b>	<b>1,184.89</b>	<b>(400.64)</b>	<b>4,091.34</b>	<b>724.08</b>	<b>(1,291.18)</b>	<b>438.35</b>	<b>(257.95)</b>	<b>(62.88)</b>	<b>364.63</b>
	Attributable to										
	Shareholders of the Company	1,530.81	1,184.89	(400.64)	4,091.34	724.08	(1,219.18)	438.35	(257.95)	(62.88)	364.63
	Non controlling Interest	-	-	-	-	-	-	-	-	-	-
10	<b>Other Comprehensive Income</b>	<b>2.92</b>	<b>0.91</b>	<b>0.83</b>	<b>5.49</b>	<b>3.31</b>	<b>2.92</b>	<b>0.91</b>	<b>0.83</b>	<b>5.49</b>	<b>3.31</b>
11	<b>Total Comprehensive Income (9+10)</b>	<b>1,533.73</b>	<b>1,185.80</b>	<b>(399.81)</b>	<b>4,096.83</b>	<b>727.39</b>	<b>(1,288.26)</b>	<b>439.26</b>	<b>(257.12)</b>	<b>(57.39)</b>	<b>367.94</b>
	Attributable to										
	Shareholders of the Company	1,533.73	1,185.80	(399.81)	4,096.83	727.39	(1,288.26)	439.26	(257.12)	(57.39)	367.94
	Non controlling Interest	-	-	-	-	-	-	-	-	-	-
12	<b>Paid-up Equity Share Capital (Face Value of Re.1 each)</b>	<b>1,074.86</b>	<b>1,014.80</b>	<b>1,014.80</b>	<b>1,074.86</b>	<b>1,014.80</b>	<b>1,074.86</b>	<b>1,014.80</b>	<b>1,014.80</b>	<b>1,074.86</b>	<b>1,014.80</b>
13	<b>Total reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>64,555.20</b>	<b>64,467.87</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>62,981.63</b>	<b>62,604.39</b>
14	<b>Earnings per share (before extraordinary items) (of Re.1 each) (not annualised)</b>										
	(a) Basic	<b>1.42</b>	<b>1.17</b>	<b>-0.39</b>	<b>3.81</b>	<b>0.71</b>	<b>-1.20</b>	<b>0.43</b>	<b>-0.25</b>	<b>-0.06</b>	<b>0.36</b>
	(b) Diluted	<b>1.42</b>	<b>1.17</b>	<b>-0.39</b>	<b>3.81</b>	<b>0.71</b>	<b>-1.20</b>	<b>0.43</b>	<b>-0.25</b>	<b>-0.06</b>	<b>0.36</b>



Part II. Segment Reporting (Consolidated) :  
Reporting of Segment wise Revenue, Results and Capital Employed :

₹ in Lakhs

Sl. No.	Particulars	Consolidated Results for the				
		Quarter ended			Year ended	
		31-Mar-17 Audited	31-Dec-16 Un-audited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited
1	<b>Segment Revenue</b>					
	(a) Mobile VAS & Messaging Services	16,679.64	16,358.92	11,180.33	55,630.00	41,755.35
	(b) Property Development	1,100.00	500.00	200.00	2,300.00	1,400.00
	Total Sales/Income from Operations	17,779.64	16,858.92	11,380.33	57,930.00	43,155.35
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	17,779.64	16,858.92	11,380.33	57,930.00	43,155.35
2	<b>Segment Results - Profit(+)/Loss(-) before other income and tax</b>					
	(a) Mobile VAS & Messaging Services	917.86	878.31	(200.04)	2,837.04	637.46
	(b) Property Development	265.00	228.00	89.17	813.50	622.00
	<b>Total Segment Results - Profit(+)/Loss(-) before other income and tax</b>	1,182.86	1,106.31	(110.87)	3,650.54	1,259.46
	Less: Other Unallocable Income	6.06	(73.30)	(58.86)	(249.20)	(105.88)
	<b>Profit before Tax</b>	1,176.80	1,179.61	(52.01)	3,899.74	1,365.34
	<b>Segment Assets:</b>					
	<b>(a) Mobile VAS &amp; Messaging Services</b>	72,741.13	75,245.12	69,277.94	72,741.13	69,277.94
	(b) Property Development	5,614.73	5,648.52	5,252.46	5,614.73	5,252.46
	Total Segment Assets	78,355.86	80,893.64	74,530.40	78,355.86	74,530.40
	<b>Segment Liabilities:</b>					
	<b>(a) Mobile VAS &amp; Messaging Services</b>	12,856.68	19,044.88	9,389.01	12,856.68	9,389.01
	(b) Property Development	587.01	33.74	447.29	587.01	447.29
	Total Segment Liabilities	13,443.69	19,078.62	9,836.30	13,443.69	9,836.30



## Part III. Audited Consolidated Balance Sheet as at

₹ in Lakhs

	Particulars	Consolidated			Standalone		
		31-Mar-17	31-Mar-16	1-Apr-15	31-Mar-17	31-Mar-16	1-Apr-15
I	<b>I. ASSETS</b>						
1	<b>Non-current assets</b>						
	(a) Property, Plant and Equipment	4,516.64	4,831.01	8,826.78	2,808.25	2,504.50	2,699.51
	(b) Capital work-in-progress	2,449.74	35,913.34	28,746.37	1,976.86	-	-
	(c) Investment Property	385.37	385.37	385.37	385.37	385.37	385.37
	(d) Intangible Assets	41,673.10	-	-	41,673.10	-	-
	(e) Goodwill	46.74	297.92	297.92	-	-	-
	(f) Intangible assets under development	-	14,003.19	7,719.68	-	-	-
	(g) Financial Assets						
	(i) Investments	-	-	-	5,273.75	53,313.66	53,137.95
	(ii) Loans	-	-	-	15.54	46.26	44.77
	(h) Deferred tax assets (net)	690.53	490.66	598.71	646.05	549.34	638.14
	(i) Other non-current assets	1,255.10	1,457.80	385.29	238.39	234.77	281.28
	<b>Total non current assets</b>	<b>51,017.23</b>	<b>57,379.29</b>	<b>46,960.13</b>	<b>53,017.33</b>	<b>57,033.91</b>	<b>57,187.02</b>
2	<b>Current Assets</b>						
	(a) Inventories	2,209.29	2,924.87	2,661.78	-	-	-
	(b) Financial Assets						
	(i) Trade receivables						
	(ii) Cash and cash equivalents	11,362.79	8,283.18	14,079.46	9,479.48	6,544.71	5,809.92
	(iii) Bank balances other than (iii) above	13,330.18	5,089.90	2,990.29	11,986.77	4,406.92	2,497.35
	(iv) Loans and advances	-	-	-	-	168.48	127.83
	(c) Other current assets	1,173.65	1,641.74	1,118.30	2,735.64	960.03	975.78
	<b>Total current assets</b>	<b>28,075.90</b>	<b>17,939.69</b>	<b>20,849.82</b>	<b>24,201.89</b>	<b>12,080.14</b>	<b>9,410.87</b>
	<b>TOTAL ASSETS</b>	<b>79,093.14</b>	<b>75,318.98</b>	<b>67,809.95</b>	<b>77,219.21</b>	<b>69,114.05</b>	<b>66,597.89</b>
II.	<b>EQUITY AND LIABILITIES</b>						
1	<b>Equity</b>						
	(a) Equity share capital	1,074.86	1,014.80	1,014.80	1,074.86	1,014.80	1,014.80
	(b) Other equity	64,555.20	64,467.87	61,143.68	62,981.63	62,604.39	61,551.12
	<b>Total equity</b>	<b>65,630.05</b>	<b>65,482.67</b>	<b>62,158.48</b>	<b>64,056.48</b>	<b>63,619.19</b>	<b>62,565.91</b>
2	<b>Non current liabilities</b>						
	(a) Provisions	17.29	8.84	11.86	17.29	8.84	3.01
	(b) Other non-current liabilities	9.35	9.35	9.60	9.35	9.17	10.20
	<b>Total Non Current Liabilities</b>	<b>26.64</b>	<b>18.19</b>	<b>21.46</b>	<b>26.64</b>	<b>18.01</b>	<b>13.21</b>
3	<b>Current liabilities</b>						
	(a) Financial liabilities						
	(i) Trade payables						
	(ii) Other financial liabilities	12,337.66	8,818.82	4,571.88	12,238.09	4,159.25	3,314.36
	(b) Other current liabilities	979.65	925.75	1,058.13	824.25	1,243.84	704.20
	(c) Short-term provisions	-	-	-	0.21	0.21	0.21
	(d) Liabilities for current tax (net)	119.13	73.54	-	73.54	73.54	-
	<b>Total Current liabilities</b>	<b>13,436.45</b>	<b>9,818.12</b>	<b>5,630.01</b>	<b>13,136.09</b>	<b>5,476.85</b>	<b>4,018.77</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>79,093.14</b>	<b>75,318.98</b>	<b>67,809.95</b>	<b>77,219.21</b>	<b>69,114.05</b>	<b>66,597.89</b>



## Notes

- The above Audited financial results for the quarter and year ended March 31, 2017 have been subject to a limited review by the Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on May 18, 2017
- The Board of Directors has considered and recommended a final dividend of Rs.0.25 per equity share (i.e., 25% on face value of Rs.1/- per equity share) for the financial year 2016-17 subject to approval of members at Annual General Meeting.
- The Company has adopted Indian Accounting ("Ind AS") from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition is April 01, 2015. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly.
- In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published consolidated financial results. The Audited Standalone financial results of the year ended March 31, 2017 are available on the Company's website ([www.tanla.com](http://www.tanla.com)) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

Key standalone information is given below :

Particulars	Quarter Ended			Year Ended	
	31-Mar-17 Audited	31-Dec-16 Un-audited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited
Income from operations & other income	15,409.40	15,288.76	6,543.47	49,871.50	27,994.61
Profit / (Loss before tax)	-1541.35	438.12	64.07	-151.32	986.63
Profit / (Loss after tax)	-1291.18	438.35	-257.95	-62.88	364.63

- Reconciliations between Consolidated Equity and Financial results, as previously reported (referred to as 'Previous IGAAP') and Ind AS for quarter/year presented as under:

### Equity Reconciliation

Particulars	As on 31-Mar- 16	As on 1-Apr- 15
Total equity under previous I GAAP	64,853.41	62,112.05
DTA recognised on Indexation of Land	79.71	71.14
DTA on recognition of Provision for Leave encashment	(9.65)	1.04
DTA on recognition of Provision for Doubtful debts	10.83	10.83
Recognition of Provision for Leave encashment	(3.22)	(3.22)
Recognition of Provision for Doubtful debts	(54.40)	(33.37)
CWIP write off	(300.00)	-
Recognition of deferred tax on above adjustments	(61.32)	-
Recognition of actuarial gain on gratuity	4.86	-
DTA on recognition of actuarial gain on gratuity	(1.55)	-
Share application money	846.75	-
Others	117.25	-
<b>Total equity under Ind AS</b>	<b>65,482.67</b>	<b>62,158.48</b>
Attributable to		
Share holders of the company	65,482.67	62,158.48
Non-controlling interest	-	-



**Reconciliation of Net Profit from Indian GAAP to Ind AS (Consolidated):**

Particulars	As on 31-Mar- 16	As on 1-Apr- 15
<b>Net Profit/(Loss) under Indian GAAP</b>	<b>38.70</b>	<b>1,191.44</b>
Details of Ind - AS Adjustments:		
Recognition of expected credit loss	(5.26)	(21.03)
Recognition of provision for employee benefits as per actuarial valuation	(2.67)	(10.69)
Recognition of stock compensation cost	(55.25)	(82.87)
Capital work in progress written off	(300.00)	(300.00)
Recognition of deferred tax on above adjustments	(78.30)	(61.32)
Recognition of deferred tax on indexation of land	2.14	8.57
<b>Net Profit/(Loss) under Ind-AS</b>	<b>(400.64)</b>	<b>724.09</b>
Recognition of actuarial gains/(loss) on employee benefits	1.22	4.86
Recognition of deferred tax on actuarial gain/(loss)	(0.39)	(1.55)
<b>Net Comprehensive Income /(Loss) under Ind-AS</b>	<b>(399.81)</b>	<b>727.40</b>

7. Previous period / year figures have been re-grouped/re-arranged wherever necessary.

Place: Hyderabad  
Date: May 18, 2017

For and on behalf of the Board of Directors



(D.Uday Kumar Reddy)  
Chairman & Managing Director  
DIN: 00003382

