



తెలంగాణ తెలంగాణ TELANGANA

No. 2027 Date 21-03-2020
Sold to: Selva Anandha Chora
S/o D/o W/o D Chabatha Rikhi
For Whom: M/S Tanla Solutions Hyderabad

Tyatha
7 930425
TIYYAGURA YOGITHA
LICENSED STAMP VENDOR
Lic. No. 16-04-21/2018-2020
H.No. 8-3-191/474, 2nd Floor,
Vengalrao Nagar, S.R. Nagar, Hyd-38.
Cell No: 9912996153

AFFIDAVIT

AS PER SECTION 68 (6) OF THE COMPANIES ACT, 2013 AND RULE 17(3) OF THE COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES, 2014

Declaration of Solvency

Name of the Company : Tanla Solutions Limited
Corporate identity number (CIN) of the Company : L72200TG1995PLC021262
Address (Regd. Office) : Tanla Technology Centre, Hitec City Road, Madhapur, Hyderabad, Telangana – 500 081
Email-Id of the Company : investorhelp@tanla.com
Presented by : Name: Udaykumar Reddy Name: AG Ravindranath Dasari Reddy
Designation: Chairman & Designation: Director Managing Director



We, Udaykumar Reddy Dasari, Chairman & Managing Director of Tanla Solutions Limited, residing at 8-2-293/82/A/1178, Plot No 1178, Road No 60, Jubilee Hills, Shaikpet, Hyderabad - 500033 and AG Ravindranath Reddy, Director of Tanla Solutions Limited, residing at C/o Villa No. 01, Eden Garden, Kokapet Village, Behind Raj Pushpa, Open Skies Besides Po lumi Villa Kokapet KV Rangareddy 500075, on behalf of the Board of Directors of Tanla Solutions Limited (the "Board"), having its registered office at Tanla Technology Centre, Hitec City Road, Madhapur, Hyderabad, Telangana – 500 081 (hereinafter referred to as "Company"), do solemnly affirm and declare that we have made a full inquiry into the affairs of the Company as a result of which we have formed the



opinion that the Company is capable of meeting its total liabilities and that the Company will not be rendered insolvent within a period of (1) one year from the date of making this declaration.

We append a statement of Company's assets and liabilities as at March 31, 2019, being the latest date before making of this declaration (**Annexure-I**). This declaration regarding solvency is based on this statement.

We further declare that the Company's audited accounts including the Balance Sheet have been filed up to date with the Registrar of Companies, Telangana

Dated: May 23, 2020

Signature		Signature	
Name:	Udaykumar Reddy Dasari	Name:	AG Ravindranath Reddy
Designation:	Chairman & Managing Director	Designation:	Director
DIN:	00003382	DIN:	01729114

Verification

And we make this solemn declaration believing the same to be true.

We solemnly declare that we have made a full enquiry into the affairs of the Company including assets and liabilities of the Company and that having done so and having noted that the Board of the Company by resolution dated April 22, 2020 and the shareholders of the Company through postal ballot, the results of which were declared on May 23, 2020, have approved the Buyback of Company's equity shares of INR 1/- (Indian Rupee One Only) each, not exceeding 1,90,12,345 Equity Shares at a price of INR 81/- per Equity Shares which represents premium of 55.47% over the closing price of the equity shares on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") on April 16, 2020 being the day preceding the date when intimation for the Board meeting was sent to NSE and BSE,, payable in cash, for an aggregate amount not exceeding INR 154,00,00,000/- (Indian Rupees One Hundred and Fifty Four Crores Only), excluding any expenses incurred or to be incurred for the buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax and goods and services tax (if any), stamp duty, advisors fees, filing fees, printing and dispatch expenses and other incidental and related expenses and charges, as per the provisions of Section 68 of the Companies Act, 2013 and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, each as amended from time to time.

Verified this 23rd day of May, 2020.

Signature		Signature	
Name	Udaykumar Reddy Dasari	Name	AG Ravindranath Reddy
Designation:	Chairman & Managing Director	Designation:	Director
DIN:	00003382	DIN:	01729114

Affirmed and declared at Hyderabad on the 23rd day of May, 2020 before me.

Commissioner for Oaths and Notary Public or Justice of the Peace



Annexure I

Statement of Assets and Liabilities as on March 31, 2019

Statement showing assets as at estimated realizable values and liabilities expected to rank as at March 31, 2019.

Name of the Company: Tanla Solutions Limited					
(Amount in INR)					
	Particulars	Standalone		Consolidated	
		Book Value	Estimated to realize	Book Value	Estimated to realize
	Assets				
1	Balance at bank	1,35,14,64,084	1,35,14,64,084	1,54,97,45,706	1,54,97,45,706
2	Cash in hand	5,02,975	5,02,975	5,03,085	5,03,085
3	Marketable securities	73,76,17,076	73,76,17,076	73,76,17,076	73,76,17,076
4	Bills receivables	Nil	Nil	Nil	Nil
5	Trade debtors	2,362,852,030	2,362,852,030	3,078,295,465	3,078,295,465
6	Loans and advances	1,975,138,561	1,975,138,561	2,018,646,459	2,018,646,459
7	Unpaid calls	Nil	Nil	Nil	Nil
8	Stock-in-trade	Nil	Nil	Nil	Nil
9	Capital work in progress	5,76,13,250	5,76,13,250	5,76,13,250	5,76,13,250
10	Freehold property	7,65,70,150	7,65,70,150	7,65,70,150	7,65,70,150
11	Leasehold property	Nil	Nil	75,74,495	75,74,495
12	Plant and machinery	Nil	Nil	Nil	Nil
13	Furniture, fittings, utensils, etc.	78,71,524	78,71,524	78,71,524	78,71,524
14	Patents, TradeMarks, etc.	Nil	Nil	Nil	Nil
15	Investment other than marketable securities	55,85,26,186	55,85,26,186	1,69,03,801	1,69,03,801
16	Other property viz. (including deferred tax)	3,290,390,381	3,290,390,381	3,405,109,696	3,405,109,696
	Liabilities				
1	Secured on specific assets viz;	Nil	Nil	Nil	Nil
2	Secured by floating charge(s), viz;	Nil	Nil	Nil	Nil
3	Estimated cost of liquidation and other expenses including interest accruing until payment of debts in Full.	Nil	Nil	Nil	Nil



4	Borrowings	59,88,20,248	59,88,20,248	59,88,20,248	59,88,20,248
5	Unsecured creditors (amounts estimated to rank for payment)	Nil	Nil	Nil	Nil
	(a) Trade accounts	Nil	Nil	Nil	Nil
	(b) Bills payable	2,482,002,121	2,482,002,121	2,994,655,159	2,994,655,159
	(c) Accrued expenses	Nil	Nil		
	(d) Other liabilities	44,66,62,166	44,66,62,166	21,98,60,805	21,98,60,805
	(e) Contingent liabilities	16,73,22,062	16,73,22,062	16,73,22,062	16,73,22,062
	Total estimated value of assets	10,41,85,46,224	10,41,85,46,224	10,95,64,50,707	10,95,64,50,707
	Total liabilities	3,69,48,06,597	3,69,48,06,597	3,98,06,58,274	3,98,06,58,274
	Estimated surplus after paying debts in full	6,72,37,39,627	6,72,37,39,627	6,97,57,92,433	6,97,57,92,433

Signature



Name Udaykumar Reddy
Designation: Chairman & Managing Director

DIN: 00003382

Date: May 23, 2020

Signature

Name AG Ravindranath Reddy

Designation: Director

DIN: 01729114



ATTESTED
KOVURI SREENIVASULU
ADVOCATE & NOTARY
H No. 1-1/5, Old Hafizpet, Miyapur
R R Dist. Cell. 9951539468