

TANLA PLATFORMS LIMITED

(formerly Tanla Solutions Limited)

CIN: L72200TG1995PLC021262

TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020



₹ in Lakhs

Particulars (Refer notes below)	Consolidated Results for the						Standalone Results for the					
	Quarter ended Dec 31, 2020	Quarter ended Sept 30, 2020	Quarter ended Dec 31, 2019	Nine Months ended Dec 31, 2020	Nine Months ended Dec 31, 2019	Year ended March 31, 2020	Quarter ended Dec 31, 2020	Quarter ended Sept 30, 2020	Quarter ended Dec 31, 2019	Nine Months ended Dec 31, 2020	Nine Months ended Dec 31, 2019	Year ended March 31, 2020
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1 Revenue from Operations (net)	65,411.22	58,324.67	53,903.90	169,290.66	142,076.35	194,283.97	25,103.38	19,557.29	27,176.51	64,321.10	82,062.07	106,037.06
2 Other Income	242.55	474.47	222.69	2,039.79	866.28	1,236.46	56.16	1,764.73	116.76	2,825.02	702.54	913.58
3 Total income (1+2)	65,653.77	58,799.14	54,126.59	171,330.45	142,942.63	195,520.43	25,159.54	21,322.02	27,293.27	67,146.12	82,764.61	106,950.64
4 Expenses												
(a) Cost of services	49,296.79	44,891.65	43,510.57	129,213.02	114,159.30	155,171.84	19,172.64	14,678.39	22,126.94	50,993.96	68,745.55	88,291.28
(b) Employee benefits expense	2,003.54	2,283.26	1,826.41	6,276.97	9,090.84	10,893.08	498.25	543.19	506.06	1,476.01	1,436.37	1,875.76
(c) Depreciation and amortisation expense	892.10	992.26	7,083.85	3,033.14	29,372.16	37,779.58	144.10	175.89	5,562.21	568.95	27,406.82	32,070.52
(d) Connectivity & related expenses	286.40	280.78	203.83	764.15	576.29	816.29	141.34	122.58	63.95	321.12	183.22	373.34
(e) Finance costs	17.37	8.94	183.94	96.27	450.02	641.63	1.18	1.47	121.61	4.61	448.95	572.79
(f) Other expenses	1,136.29	1,115.73	1,994.15	3,095.06	5,606.05	8,900.39	512.36	649.84	543.62	1,517.14	2,702.45	2,874.81
Total expenses	53,632.49	49,572.62	54,802.75	142,478.61	159,254.67	214,202.81	20,469.87	16,171.36	28,924.39	54,881.79	100,923.36	126,058.50
5 Profit before non-controlling interest/ share in net profit/(loss) of associate (3-4)	12,021.28	9,226.52	(676.16)	28,851.84	(16,312.04)	(18,682.38)	4,689.67	5,150.66	(1,631.12)	12,264.33	(18,158.75)	(19,107.86)
6 Exceptional item : Impairment of Goodwill/ Provision for impairment of investment in subsidiaries	-	-	-	-	-	4,873.14	-	-	-	-	-	4,873.14
7 Profit before non-controlling interest/ share in net profit/(loss) of associate (5-6)	12,021.28	9,226.52	(676.16)	28,851.84	(16,312.04)	(23,555.52)	4,689.67	5,150.66	(1,631.12)	12,264.33	(18,158.75)	(23,981.00)
8 Share in net profit/(loss) of associate	-	-	-	-	(169.04)	(169.04)	-	-	-	-	-	-
9 Profit before tax (7-8)	12,021.28	9,226.52	(676.16)	28,851.84	(16,481.08)	(23,724.56)	4,689.67	5,150.66	(1,631.12)	12,264.33	(18,158.75)	(23,981.00)
10 Tax Expense												
- Current tax	1,680.40	1,053.21	(464.71)	3,287.41	-	1,125.47	767.37	638.49	-	1,566.26	-	-
- Prior period taxes/MAT credit	-	-	30.62	(1,074.77)	-	-	-	-	-	-	-	-
- Deferred Tax	988.93	26.00	(310.24)	1,279.40	(4,277.38)	(3,733.47)	497.80	156.41	(408.47)	1,473.91	(4,049.89)	(4,088.79)
11 Profit / (Loss) for the period (9-10)	9,351.95	8,147.31	68.17	25,359.80	(12,203.70)	(21,116.56)	3,424.50	4,355.76	(1,222.65)	9,224.16	(14,108.86)	(19,892.21)
Attributable to												
Shareholders of the Company	9,351.95	8,147.31	68.17	25,359.80	(12,203.70)	(21,116.56)	3,424.50	4,355.76	(1,222.65)	9,224.16	(14,108.86)	(19,892.21)
Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
12 Other Comprehensive Income	(173.02)	(330.52)	51.10	(505.28)	682.14	992.67	(8.16)	(117.99)	29.77	(162.94)	104.53	163.26
13 Total Comprehensive Income (11+12)	9,178.93	7,816.79	119.27	24,854.52	(11,521.56)	(20,123.90)	3,416.34	4,237.77	(1,192.88)	9,061.22	(14,004.33)	(19,728.95)
Attributable to												
Shareholders of the Company	9,178.93	7,816.79	119.27	24,854.52	(11,521.56)	(20,123.90)	3,416.34	4,237.77	(1,192.88)	9,061.22	(14,004.33)	(19,728.95)
Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
14 Paid-up Equity Share Capital (Face Value of ₹ 1 each)	1,360.36	1,360.36	1,458.85	1,360.36	1,458.85	1,459.72	1,360.36	1,360.36	1,458.85	1,360.36	1,458.85	1,459.72
15 Total reserves	-	-	-	-	-	68,713.73	-	-	-	-	-	-
16 Earnings per share (before extraordinary items) (of ₹ 1 each) (not annualised)												
(a) Basic	6.87	5.85	0.05	17.79	(8.60)	(14.77)	2.52	3.13	(0.84)	6.47	(9.94)	(13.92)
(b) Diluted	6.87	5.85	0.05	17.79	(8.60)	(14.77)	2.52	3.13	(0.84)	6.47	(9.94)	(13.92)



Notes:

1. The above Un-audited financial results for the quarter and nine months period ended December 31, 2020 have been subject to a limited review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 06, 2021. The statutory auditors have expressed an unmodified opinion on these results.
2. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The above un-audited financial results include financials of subsidiaries, Joint Venture & Associate:

1. Tanla Mobile Asia Pacific Pte Ltd., Singapore	2. Karix Mobile Pvt Ltd (Formerly Known as Tanla Corporation Private Limited), India	3. Tanla Digital Labs Pvt Ltd, India
4. Gamoooga Softtech Pvt Ltd, India	5. Capitalsiri Investments Pvt Ltd. India	6. Joint Venture: TZ Mobile Private Limited
7. Associate: Jengatron Gaming Pvt Ltd., India		
4. The Company continues to consider the impact of COVID-19 pandemic in assessing the recoverability of receivables, goodwill, intangible assets, and certain investments. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial results. The Company based on its judgements, estimates and assumptions including sensitivity analysis expects to fully recover the carrying amount of receivables, goodwill, intangible assets, investments and other assets. There is no impact for the current quarter and nine months period ended December 31, 2020 and the Company will continue to closely monitor any material changes to future economic conditions.
5. The Company had filed an application dated August 31, 2020 with Ministry of Corporate affairs for change in name of Company from Tanla Solutions Limited to Tanla Platforms Limited. The name change was confirmed by ROC on October 22, 2020.
6. The EPS and diluted EPS for quarters and year to date has not been annualised.
7. The Company operates in a single segment as "CPaaS Provider".
8. The Un-audited financial results for the quarter and nine months period ended December 31, 2020 are available on the Company's website (www.tanla.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
9. The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.



For and on behalf of the Board of Directors

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(D.Uday Kumar Reddy)
Chairman & CEO
DIN: 00003382



Hyderabad
February 06, 2021